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NOTICE

Public Warning: Fraudulent Media Postings Linked to NetherexPro

The Bermuda Monetary Authority (Authority or BMA) is aware of a posting on social media that appears to be a fraudulent report from the Royal Gazette (RG). The fraudulent RG article details that a well-known local journalist was arrested due to his involvement in an online investment trading platform called NetherexPro.

The article features a link to a fraudulent website, which includes a copy of what it calls an 'Account Statement' issued by the Authority, complete with the Authority's logo. The Authority does not provide retail banking services. Therefore, this bank statement has been fabricated.

The fraudulent posting directs readers to an online trading platform called NetherexPro. NetherexPro is not licensed or registered by the Authority to conduct any regulated activity in Bermuda.

Conducting business with unregulated entities carries increased risk for potential investors, particularly where the introduction has been made through fraudulent statements. Anyone who conducts business with such entities does so at their own risk.