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PRESS RELEASE

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Public Warning: Fraudulent Social Media Postings Linked to PrimeAurora

HAMILTON, BERMUDA— The Bermuda Monetary Authority (Authority or BMA) is aware of a posting on social media, labelled as being sponsored, which appears to be a fabricated report from the Royal Gazette which claims that “the Central Bank of Bermuda” is suing a Member of Parliament.

The posting features a link to a multiple page PDF which includes a copy of what it calls an “Official Bank Statement” issued by the Authority, complete with an unauthorised version of the Authority’s logo. The Authority does not provide retail banking services. Therefore, this bank statement has been fabricated.

The social media posting and pdf document directs readers to an online crypto-currency trading platform called PrimeAurora. PrimeAurora is not licensed or registered by the Authority to conduct any regulated activity in Bermuda.

Conducting business with unregulated entities carries increased risk for potential investors, particularly where the introduction has been made through fraudulent statements. Anyone who conducts business with such entities does so at their own risk.

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