



Insurance Registration Statistics December 2024

Insurance Registrations Confirmed in December

| Name | Effective Date | Class |
|--|----------------|------------------------------------|
| MMIFS Re Ltd. | 2-Dec-24 | Restricted SPI |
| Aon Reinsurance Bermuda Ltd. | 2-Dec-24 | Broker |
| Ranger Insurance Limited | 2-Dec-24 | 1 |
| Sconset Re Ltd. | 3-Dec-24 | E |
| Euclid Mortgage Bermuda, Ltd. | 5-Dec-24 | Agent |
| Soter Insurance Limited | 5-Dec-24 | Innovative General Business – IIGB |
| Perren Re Ltd. | 6-Dec-24 | Unrestricted SPI |
| Mereo Insurance Limited | 12-Dec-24 | 3B |
| Mereo ILS Opportunities Limited | 12-Dec-24 | Unrestricted SPI |
| AXIS Specialty Insurance Limited | 17-Dec-24 | 4 |
| The Captive Advantage Reinsurance Limited | 20-Dec-24 | 2 |
| Dentsply Sirona Reinsurance Limited | 27-Dec-24 | 1 |
| Dentsply Sirona Reinsurance Limited | 27-Dec-24 | A |
| Prismic Life Reinsurance International, Ltd. | 27-Dec-24 | E |
| Constellation Re (Bermuda) Ltd. | 30-Dec-24 | C |

Insurance Registrations (YTD December 2024)

| Class | Name | Effective Date | Total |
|-----------------|-------------------------------------|----------------|----------|
| Insurers | | | |
| Class 1 | Revias Insurance Limited | 28-Aug-24 | 7 |
| | Intimorato Insurance Ltd | 3-Sep-24 | |
| | Red Eagle Insurance, Ltd. | 9-Sep-24 | |
| | Mulligan Insurance Limited | 12-Sep-24 | |
| | Schwarzschild Ltd. | 21-Nov-24 | |
| | Ranger Insurance Limited | 2-Dec-24 | |
| | Dentsply Sirona Reinsurance Limited | 27-Dec-24 | |

| | | | |
|--|---|-----------|-----------|
| Class 2 | I-RE Insurance Co. Ltd. | 18-Mar-24 | 5 |
| | Periculum Reinsurance Corporation International Limited | 30-Jun-24 | |
| | Magna Insurance Bermuda Ltd. | 7-Nov-24 | |
| | Structured Risk Mitigation Solutions, Ltd. | 21-Nov-24 | |
| | The Captive Advantage Reinsurance Limited | 20-Dec-24 | |
| Class 3 | Edgware Re Limited | 18-Mar-24 | 2 |
| | Alpha Group Bermuda ISA | 13-Nov-24 | |
| Class 3A | Drachenhause Re Ltd. | 11-Nov-24 | 1 |
| Class 3B | Biglari Reinsurance Ltd. | 12-Jul-24 | 2 |
| | Mereo Insurance Limited | 12-Dec-24 | |
| Class 4 | AXIS Specialty Insurance Limited | 17-Dec-24 | 1 |
| Class A | Arrowhead Insurance Ltd. | 11-Jan-24 | 3 |
| | Suffolk Insurance Limited | 30-Sep-24 | |
| | Dentsply Sirona Reinsurance Limited | 27-Dec-24 | |
| Class C | Aquarian Wealth Partners Reinsurance (ISAC) | 23-Aug-24 | 3 |
| | Generational Reinsurance (ISA) Limited | 23-Aug-24 | |
| | Constellation Re (Bermuda) Ltd. | 30-Dec-24 | |
| Class E | Catalina Re Archdale Life Insurance Company Ltd. | 1-Jan-24 | 10 |
| | Ivy Peak Co-Invest Re II Limited | 8-Feb-24 | |
| | InEvo Re Ltd. | 19-Feb-24 | |
| | AeCe ISA Ltd. | 28-Mar-24 | |
| | GA Iris Re Limited | 27-May-24 | |
| | Lincoln Pinehurst Reinsurance Company (Bermuda) Limited | 13-Jun-24 | |
| | Catalina Re Bermuda Ltd. | 1-July-24 | |
| | Fed Re Ltd. | 5-Sep-24 | |
| | Sconset Re Ltd. | 3-Dec-24 | |
| Prismic Life Reinsurance International, Ltd. | 27-Dec-24 | | |
| Restricted SPI | Winston Re Ltd. | 19-Jan-24 | 19 |

| | | | |
|--|----------------------------------|-----------|----------|
| Restricted SPI continued | Bobcat Re Ltd. | 19-Feb-24 | |
| | Ramble Re Ltd. | 8-Feb-24 | |
| | Ashera Re Ltd. | 20-Feb-24 | |
| | Palm Re Ltd. | 29-Feb-24 | |
| | Charles River Re Ltd. | 7-Mar-24 | |
| | Sabine Re Ltd. | 12-Mar-24 | |
| | Trouvaille Re Ltd. | 14-Mar-24 | |
| | Aragonite Re Ltd. | 15-Mar-24 | |
| | Armor Re II Ltd. | 19-Mar-24 | |
| | Longleaf Pine Re Ltd. | 15-Apr-24 | |
| | Atela Re Ltd. | 15-Apr-24 | |
| | Puerto Rico Parametric Re Ltd. | 16-May-24 | |
| | Scenery Re, Ltd. | 27-Jun-24 | |
| | Bellemeade Re 2024-1 Ltd. | 26-Jul-24 | |
| | Radnor Re 2024-1 Ltd. | 15-Aug-24 | |
| | Maschpark Re Ltd. | 25-Oct-24 | |
| Bridge Street Re Ltd. | 18-Nov-24 | | |
| MMIFS Re Ltd. | 2-Dec-2024 | | |
| Unrestricted SPI | Perren Re Ltd. | 6-Dec-24 | 2 |
| | Mereo ILS Opportunities Limited | 12-Dec-24 | |
| Collateralized Insurer | Monarch Point Re (ISA 2024) Ltd. | 2-Feb-24 | 5 |
| | Pando Re Ltd. | 19-Mar-24 | |
| | Fractal Re Ltd. | 17-Sep-24 | |
| | QFI Risk Solutions (SAC) Ltd. | 31-Oct-24 | |
| | Obra CICS 2023-1 Ltd. | 6-Nov-24 | |
| Class IIGB Insurer | Soter Insurance Limited | 5-Dec-24 | 1 |
| Innovative General Business – IGB | Bo Wang Re (Bermuda) Ltd. | 30-May-24 | 2 |
| | Nimble Insurance, Ltd. | 13-Sep-24 | |

| Total Insurers | | | 63 |
|-----------------------------|---|-----------------------|--------------|
| Intermediaries | | | |
| Class | Insurer Name | Effective Date | Total |
| Agent | First Specialty Excess Ltd. | 30-Apr-24 | 4 |
| | ISO Insurance Bermuda Ltd. | 16-Jul-24 | |
| | Banyan Excess Liability Ltd. | 23-Sep-24 | |
| | Euclid Mortgage Bermuda, Ltd. | 5-Dec-24 | |
| Manager | Mt. Logan Capital Management, Ltd. | 27-Jun-24 | 2 |
| | Somerset Services Ltd. | 23-Aug-24 | |
| Broker | Colonnade (Re)insurance Solutions Limited | 18-Mar-24 | 6 |
| | Juniper Re Bermuda, Ltd. | 9-Apr-24 | |
| | International Risk Solutions (Bermuda) Ltd. | 12-Apr-24 | |
| | Acrisure Bermuda Limited | 21-Jun-24 | |
| | Talisman Intermediary Ltd. | 24-Sep-24 | |
| | Aon Reinsurance Bermuda Ltd. | 2-Dec-24 | |
| Total Intermediaries | | | 12 |
| Grand Total | | | 75 |

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 13 insurance applications reviewed in December 2024, comprising of ten new applications and three carried forward applications. All 13 applications were approved by the IALC.

The registration of approved insurance entities occurs after the IALC application process has concluded. Therefore, the IALC approval and the registration approval may be rendered in different periods.