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## PRESS RELEASE

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## The Bermuda Monetary Authority Publishes Its 2025 Business Plan

HAMILTON, BERMUDA—The Bermuda Monetary Authority (Authority or BMA) has released its Business Plan for 2025. This plan outlines the BMA's commitments to enhancing Bermuda's regulatory framework in the coming year and emphasises the continued goal of ensuring that the Authority operates as an effective and efficient organisation.

Several notable highlights in the 2025 BMA roadmap include the following:

- Advancing green initiatives regarding investment funds
- Evaluating our regulatory frameworks in relation to climate change
- Supporting responsible digital innovation in financial services
- Continuing to foster a culture of engagement and excellence
- Ensuring the BMA remains a responsible regulatory citizen among the global fraternity of regulators (collaborating and actively contributing to the development of international regulatory standards)
- Continuing the BMA's journey towards sustainable business practices regarding the Authority's environmental impact and further leveraging technology to become more operationally efficient
- Continuing resolution framework development

The plan provides details on how the Authority will leverage technology, supervisory processes and enhancements to support Bermuda's financial services ecosystem. Additional initiatives include a strong focus on innovation and customer protection to maintain Bermuda's position as a leading international financial centre.

In the document's foreword, the BMA's Chief Executive Officer, Craig Swan stated, "In our regulatory initiatives, customer protection will remain at the forefront in 2025. In alignment with the Authority's Mission, our objectives for 2025 will cover both progressing multi-year work that has already started and the addition of new initiatives, all intended to position the Authority to withstand the headwinds and take advantage of the opportunities on the horizon."

Interested parties may find the document on the BMA's website at https://www.bma.bm/publications/business-plan.

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