



Insurance Registration Statistics

November 2024

Insurance Registrations Confirmed in November

Name	Effective Date	Class
Obra CICS 2023-1 Ltd.	6-Nov-24	Collateralized Insurer
Magna Insurance Bermuda Ltd.	7-Nov-24	2
Drachenhause Re Ltd.	11-Nov-24	3A
Alpha Group Bermuda ISA	13-Nov-24	3
Bridge Street Re Ltd.	18-Nov-24	Restricted SPI
Schwarzschild Ltd.	21-Nov-24	1
Structured Risk Mitigation Solutions, Ltd.	21-Nov-24	2

Insurance Registrations (YTD November 2024)

Name	Effective Date	Total	
Insurers			
Class 1	Revias Insurance Limited	28-Aug-24	5
	Intimorato Insurance Ltd	3-Sep-24	
	Red Eagle Insurance, Ltd.	9-Sep-24	
	Mulligan Insurance Limited	12-Sep-24	
	Schwarzschild Ltd.	21-Nov-24	
Class 2	I-RE Insurance Co. Ltd.	18-Mar-24	4
	Periculum Reinsurance Corporation International Limited	30-Jun-2024	
	Magna Insurance Bermuda Ltd.	7-Nov-24	
	Structured Risk Mitigation Solutions, Ltd.	21-Nov-24	
Class 3	Edgware Re Limited	18-Mar-24	2
	Alpha Group Bermuda ISA	13-Nov-24	
Class 3A	Drachenhause Re Ltd.	11-Nov-24	1
Class 3B	Biglari Reinsurance Ltd.	12-Jul-24	1
Class A	Arrowhead Insurance Ltd.	11-Jan-24	2
	Suffolk Insurance Limited	30-Sep-24	

Class C	Aquarian Wealth Partners Reinsurance (ISAC)	23-Aug-24	2
	Generational Reinsurance (ISA) Limited	23-Aug-24	
Class E	Catalina Re Archdale Life Insurance Company Ltd.	1-Jan-24	8
	Ivy Peak Co-Invest Re II Limited	8-Feb-24	
	InEvo Re Ltd.	19-Feb-24	
	AeCe ISA Ltd.	28-Mar-24	
	GA Iris Re Limited	27-May-24	
	Lincoln Pinehurst Reinsurance Company (Bermuda) Limited	13-Jun-24	
	Catalina Re Bermuda Ltd.	1-July-24	
	Fed Re Ltd.	5-Sep-24	
Restricted SPI	Winston Re Ltd.	19-Jan-24	18
	Bobcat Re Ltd.	19-Feb-24	
	Ramble Re Ltd.	8-Feb-24	
	Ashera Re Ltd.	20-Feb-24	
	Palm Re Ltd.	29-Feb-24	
	Charles River Re Ltd.	7-Mar-24	
	Sabine Re Ltd.	12-Mar-24	
	Trouvaille Re Ltd.	14-Mar-24	
	Aragonite Re Ltd.	15-Mar-24	
	Armor Re II Ltd.	19-Mar-24	
	Longleaf Pine Re Ltd.	15-Apr-24	
	Atela Re Ltd.	15-Apr-24	
	Puerto Rico Parametric Re Ltd.	16-May-24	
	Scenery Re, Ltd.	27-Jun-24	
	Bellemeade Re 2024-1 Ltd.	26-Jul-24	
	Radnor Re 2024-1 Ltd.	15-Aug-24	
Maschpark Re Ltd.	25-Oct-24		
Bridge Street Re Ltd.	18-Nov-24		
Collateralized Insurer	Monarch Point Re (ISA 2024) Ltd.	2-Feb-24	5
	Pando Re Ltd.	19-Mar-24	

Collateralized Insurer continued	Fractal Re Ltd.	17-Sep-24	
	QFI Risk Solutions (SAC) Ltd.	31-Oct-24	
	Obra CICS 2023-1 Ltd.	6-Nov-24	
Innovative General Business – IGB	Bo Wang Re (Bermuda) Ltd.	30-May-24	2
	Nimble Insurance, Ltd.	13-Sep-24	
Total Insurers			50
Intermediaries			
Agent	First Specialty Excess Ltd.	30-Apr-24	3
	ISO Insurance Bermuda Ltd.	16-Jul-24	
	Banyan Excess Liability Ltd.	23-Sep-24	
Manager	Mt. Logan Capital Management, Ltd.	27-Jun-24	2
	Somerset Services Ltd.	23-Aug-24	
Broker	Colonnade (Re)insurance Solutions Limited	18-Mar-24	5
	Juniper Re Bermuda, Ltd.	9-Apr-24	
	International Risk Solutions (Bermuda) Ltd.	12-Apr-24	
	Acrisure Bermuda Limited	21-Jun-24	
	Talisman Intermediary Ltd.	24-Sep-24	
Total Intermediaries			10
Grand Total			60

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were 17 insurance applications reviewed in November 2024, all of which were new applications. Of the 17 applications, 14 were approved by the IALC and three were deferred.

The registration of approved insurance entities occurs after the IALC application process has concluded. Therefore, the IALC approval and the registration approval may be rendered in different periods.