

Acadia Life International Limited

Power House
7 Par-La-Ville Road
Hamilton, Bermuda
HM 11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year-Ending – December 31, 2023

We, the undersigned Directors of Acadia Life International Limited (“the Company”), declare that to the best of our knowledge and belief the Company has:

- (a) not complied with all requirements of the minimum criteria applicable to it;
- (b) not complied with the minimum margin of solvency as at year ended December 31, 2023;
- (c) not complied with applicable enhanced capital requirements as at financial year ended December 31, 2023*;
- (d) not complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.

The Company noted a failure to meet the ECR and Capital Solvency requirements and the Bermuda Monetary Authority was notified in a letter on April 30th, which outlined the Company's plan to address the failure. Pursuant to the request of the two remaining policy owners to fully surrender their policies, the Company has now terminated all its insurance contracts and fully discharged all its insurance liabilities. The Company is in the process of holding a board meeting and duly notifying the BMA of its decision to surrender its insurance license.

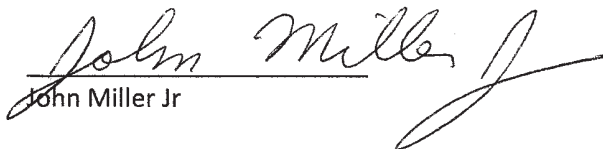
DIRECTORS:



Ricardo R. Calderon

May 28th, 2024

Date



John Miller Jr

May 28th, 2024

Date