

Xpedition Re Limited

Power House, 7 Par-la-Ville Road,

Hamilton HM 11, Bermuda

Tel: (441) 292-4364

Fax: (441) 295-3982

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-to-date – December 31, 2023

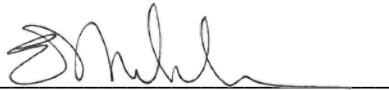
We, the undersigned Directors of Xpedition Re Limited ("the Company") declare that to the best of our knowledge and belief that the Company did not comply with points (a) to (d):

- (a) Doesn't comply with all requirements of the minimum criteria applicable to it;
- (b) Doesn't comply with the minimum margin of solvency;
- (c) Doesn't complied with the applicable enhanced capital requirements;
- (d) Doesn't comply with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) Complied with the minimum liquidity ratio for general business.

Due to the significant increase in incurred losses during the financial year, the Company has breached the Minimum Solvency Margin ("MSM") requirement as at December 31, 2023.

The Company received additional capital in 2024 and has restored compliance with the MSM effective 31 March 2024.

DIRECTORS:



Director

June 24, 2024

Date



Director

June 24, 2024

Date