

4 October 2024

NOTICE

Commercial Insurer and Insurance Groups – Updated Quarterly Financial Return Templates

The Bermuda Monetary Authority (Authority or BMA) continues to monitor worldwide catastrophe events and Bermuda's role in providing (re)insurance coverage. The Authority requests that Insurance Groups, Class 4, Class 3B and Class 3A Insurers who are required to provide quarterly financial returns include their exposure to **Hurricane Helene** in the 'Catastrophe Exposure' tab return under 'Underwriting Loss Event #1'. The Authority understands that loss estimates for the aforementioned event may still be in the development phase. Therefore, Insurance Groups and Commercial Insurers are required to report their preliminary best estimates when filing their quarterly financial return.

For questions regarding this or any other regulatory matter, please e-mail the Authority riskanalytics@bma.bm.