

## DECLARATION OF COMPLIANCE

(Prepared in accordance with Section 15A of the Insurance Act 1978)

**For the Year-Ended – December 31, 2023**

We, the undersigned Directors of Xitus Re Ltd. (formerly known as Electra Insurance Limited) (the “Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with applicable enhanced capital requirements;
- (d) complied with applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.


DIRECTORS:



\_\_\_\_\_  
Andrew Lewis, CEO and Director

22 April 2024

Date



\_\_\_\_\_  
Jane Newton, CFO and Director

22 April 2024

Date



Xitus Re Ltd.