

GAI Insurance Company, Ltd.

Wessex House, 3rd Floor
45 Reid Street
Hamilton, Bermuda
HM12

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending - December 31, 2023

We, the undersigned Directors of GAI Insurance Company, Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it;
- (b) Complied with the minimum margin of solvency;
- (c) Complied with the applicable enhanced capital requirement;
- (d) Not complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer, specifically the Statutory Capital reduction threshold per Sec31(C) as a result of returns of collateral amount to members of the segregated accounts and will be addressed subsequent to the filing of the return; and
- (e) Complied with the minimum liquidity ratio for general business.

DIRECTORS:

DocuSigned by:

Annette D. Gardner
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Director: Annette Gardner

7/9/2024

Date

DocuSigned by:

Michael E. Sullivan, Jr.
4819FFEA21F1477

Director: Michael E. Sullivan

7/9/2024

Date