

Insurance Registration Statistics

August 2024

Insurance Registrations Confirmed in August

Name	Effective Date	Class
Radnor Re 2024-1 Ltd.	15-Aug-24	Restricted SPI
Aquarian Wealth Partners Reinsurance (ISAC)	23-Aug-24	C
Generational Reinsurance (ISA) Limited	23-Aug-24	C
Somerset Services Ltd.	23-Aug-24	Manager
Revias Insurance Limited	28-Aug-24	1

Insurance Registrations (YTD August 2024)

Name	Effective Date	Total	
Insurers			
Class 1	Revias Insurance Limited	28-Aug-24	1
Class 2	I-RE Insurance Co. Ltd.	18-Mar-24	2
	Periculum Reinsurance Corporation International Limited	30-Jun-2024	
Class 3	Edgware Re Limited	18-Mar-24	1
Class 3B	Biglari Reinsurance Ltd.	12-Jul-24	1
Class A	Arrowhead Insurance Ltd.	11-Jan-24	1
Class C	Aquarian Wealth Partners Reinsurance (ISAC)	23-Aug-24	2
	Generational Reinsurance (ISA) Limited	23-Aug-24	
Class E	Catalina Re Archdale Life Insurance Company Ltd.	1-Jan-24	7
	Ivy Peak Co-Invest Re II Limited	8-Feb-24	
	InEvo Re Ltd.	19-Feb-24	
	AeCe ISA Ltd.	28-Mar-24	
	GA Iris Re Limited	27-May-24	
	Lincoln Pinehurst Reinsurance Company (Bermuda) Limited	13-Jun-24	
	Catalina Re Bermuda Ltd.	1-July-24	
Restricted SPI	Winston Re Ltd.	19-Jan-24	16
	Bobcat Re Ltd.	19-Feb-24	
	Ramble Re Ltd.	8-Feb-24	
	Ashera Re Ltd.	20-Feb-24	
	Palm Re Ltd.	29-Feb-24	

Restricted SPI continued	Charles River Re Ltd.	7-Mar-24	
	Sabine Re Ltd.	12-Mar-24	
	Trouvaille Re Ltd.	14-Mar-24	
	Aragonite Re Ltd.	15-Mar-24	
	Armor Re II Ltd.	19-Mar-24	
	Longleaf Pine Re Ltd.	15-Apr-24	
	Atela Re Ltd.	15-Apr-24	
	Puerto Rico Parametric Re Ltd.	16-May-24	
	Scenery Re, Ltd.	27-Jun-24	
	Bellemeade Re 2024-1 Ltd.	26-Jul-24	
	Radnor Re 2024-1 Ltd.	15-Aug-24	
Collateralized Insurer	Monarch Point Re (ISA 2024) Ltd.	2-Feb-24	2
	Pando Re Ltd.	19-Mar-24	
Innovative General Business – IGB	Bo Wang Re (Bermuda) Ltd.	30-May-24	1
Total Insurers			34
Intermediaries			
Agent	First Specialty Excess Ltd.	30-Apr-24	2
	ISO Insurance Bermuda Ltd.	16-Jul-24	
Manager	Mt. Logan Capital Management, Ltd.	27-Jun-24	2
	Somerset Services Ltd.	23-Aug-24	
Broker	Colonnade (Re)insurance Solutions Limited	18-Mar-24	4
	Juniper Re Bermuda, Ltd.	9-Apr-24	
	International Risk Solutions (Bermuda) Ltd.	12-Apr-24	
	Acrisure Bermuda Limited	21-Jun-24	
Total Intermediaries			8
Grand Total			42

As required by the Insurance Act 1978, the Bermuda Monetary Authority (Authority) maintains a register of licensed entities. This register can be accessed on the Authority's website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were five insurance applications reviewed in August 2024. All five applications were approved by the IALC.

The registration of approved insurance entities occurs after the IALC application process has concluded. Therefore, the IALC approval and the registration approval may be rendered in different periods.