

**BERMUDA**

**INSURANCE (PRUDENTIAL STANDARDS) (RECOVERY PLAN)  
AMENDMENT RULES 2024**

**BR / 2024**

The Bermuda Monetary Authority, in exercise of the power conferred by sections 6A(1)(j) and 6G of the Insurance Act 1978, makes the following Rules:

**Citation**

1 These Rules may be cited as the Insurance (Prudential Standards) (Recovery Plan) Amendment Rules 2024.

**Amends rule 3**

2 Rule 3 of the Insurance (Prudential Standards) (Recovery Plan) Rules 2024 is amended—

- (a) in paragraph (d) by deleting “authority.” and substituting “authority;”;
- (b) by inserting after paragraph (d) the following—

“(e) whether the Authority is the group-wide supervisor of the insurance group.”.

**Commencement**

3 These Rules come into operation on 1 May 2025.

Made this 19th day of July 2024



Chairman  
Bermuda Monetary Authority