

GIBRALTAR REINSURANCE COMPANY LTD.

Power House
7 Par-La-Ville Road
Hamilton, HM11
Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Twelve-Month Period Ending December 31, 2023

We, the undersigned Directors of Gibraltar Reinsurance Company Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2023;
- (c) complied with applicable enhanced capital requirements as at December 31, 2023; and
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.

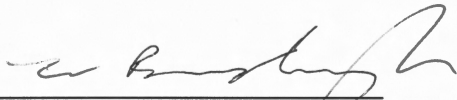
DIRECTORS:



Thomas Brennan, Director, Chief
Financial Officer and Principal Representative

4/23/24

Date



Joseph Barrowclough, Director and Chief
Actuary

4/23/24

Date