

AXCELUS FINANCIAL LIFE INSURANCE COMPANY (BERMUDA) LTD.

O'Hara House
One Bermudiana Road
Hamilton HM08 Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2023

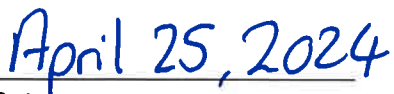
We, the undersigned Directors of Axcelus Financial Life Insurance Company (Bermuda) Ltd. ("the Company") declare that to the best of our knowledge and belief, the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2023;
- (c) complied with applicable enhanced capital requirements as at December 31, 2023; and
- (d) complied with all applicable regulatory conditions, directions, restrictions, and approvals imposed on the insurer

DIRECTORS:



Jennifer S. Titterton



Date



Tom Considine



Date