

**VALIDUS REINSURANCE, LTD.**

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with Section 15A of the Insurance Act 1978)

**For the year ended December 31, 2023**

We, the undersigned Directors of Validus Reinsurance, Ltd. (the "Insurer"), declare that to the best of our knowledge and belief, that the Insurer has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2023;
- (c) complied with applicable enhanced capital requirements as at December 31, 2023;
- (d) complied with all conditions, directions, restrictions and regulatory approvals imposed on the Insurer's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2023.

DIRECTORS:

  
\_\_\_\_\_  
James Fraser  
Senior Vice President and Chief Accounting Officer

April 24, 2024

\_\_\_\_\_  
Date

  
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Robert Qutub  
Executive Vice President and Chief Financial Officer

April 24, 2024

\_\_\_\_\_  
Date