Prospero Re Ltd.

50 Parliament Street Hamilton, HM10 Bermuda

<u>DECLARATION OF COMPLIANCE</u> (Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2023

We, the undersigned Directors of Prospero Re Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2023;
- (c) complied with applicable enhanced capital requirements as at December 31, 2023;
- (d) complied with all conditions and regulatory conditions, directions, restrictions and approvals imposed by the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2023.

DIRECTORS:

Director: Paul Nealon

Director: LaVonne Smith

4/22/2024

Date