

QUEEN'S ISLAND INSURANCE COMPANY, LTD.

POINT HOUSE, 4TH FLOOR, 6 FRONT STREET, HAMILTON HM 11
Mailing address: P.O. BOX HM 2450, HAMILTON HM JX, BERMUDA

TELEPHONE: (441) 295- 2220

FACSIMILE NO: (441) 292-0217

DECLARATION OF COMPLIANCE

(Prepared in accordance with Section 15A of the Insurance Act 1978)

For the Year-Ended – DECEMBER 31, 2023

We, the undersigned Directors of Queen's Island Insurance Company, Ltd. (the "Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at year ending December 31, 2023;
- (c) complied with applicable enhanced capital requirements as at year ending December 31, 2023;
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business as at year ending December 31, 2023.

DIRECTORS:


Philip S. Welt

26 April 2024
Date


Richard M. Baio

26 April 2024
Date