

Q4-2020 INVESTMENT FUND STATISTICS

Fund Count Statistics	Q4-2020	Q3-2020	Q2-2020	Q1 2020	Q4 2019	Q3 2019
Administered Funds	4	5	5	5	5	5
Professional Class A Funds	64	65	66	63	73	70
Professional Class B Funds	39	38	36	36	36	39
Professional Closed Fund	74	24	2	0	0	0
Institutional Funds	195	204	209	213	239	249
Private Funds	219	183	176	171	165	159
Standard Funds	109	114	115	116	117	124
Designated Overseas Funds	125	75	45	2	0	0
Total Number of Funds	829 (17.09%)	708 (8.26%)	654 (7.92%)	606 (-4.57%)	635 (-1.70%)	646 (3.69%)
Net Asset Value (\$BD billion)	\$205.81 (4.11%)	\$197.68 (5.24%)	\$187.84 (7.20%)	\$175.22 (-0.42%)	\$175.96 (2.98%)	\$170.87 (5.87%)

Quarter vs. Quarter: The period Q3-2020 to Q4-2020 saw an increase in the total number of funds from 708 to 829 (up 17.09%) due to steady increases in private fund, professional closed fund registrations. The portfolio also saw an overall increase in the total Net Asset Value (NAV) of 4.11%, primarily as a result of positive market performance for the fund's underlying portfolios during Q4-2020.

**The NAV for designated overseas funds is not reported above. Designated overseas funds do not send NAV filings to the Bermuda Monetary Authority, as they are subject to the laws and regulations of their home country.*